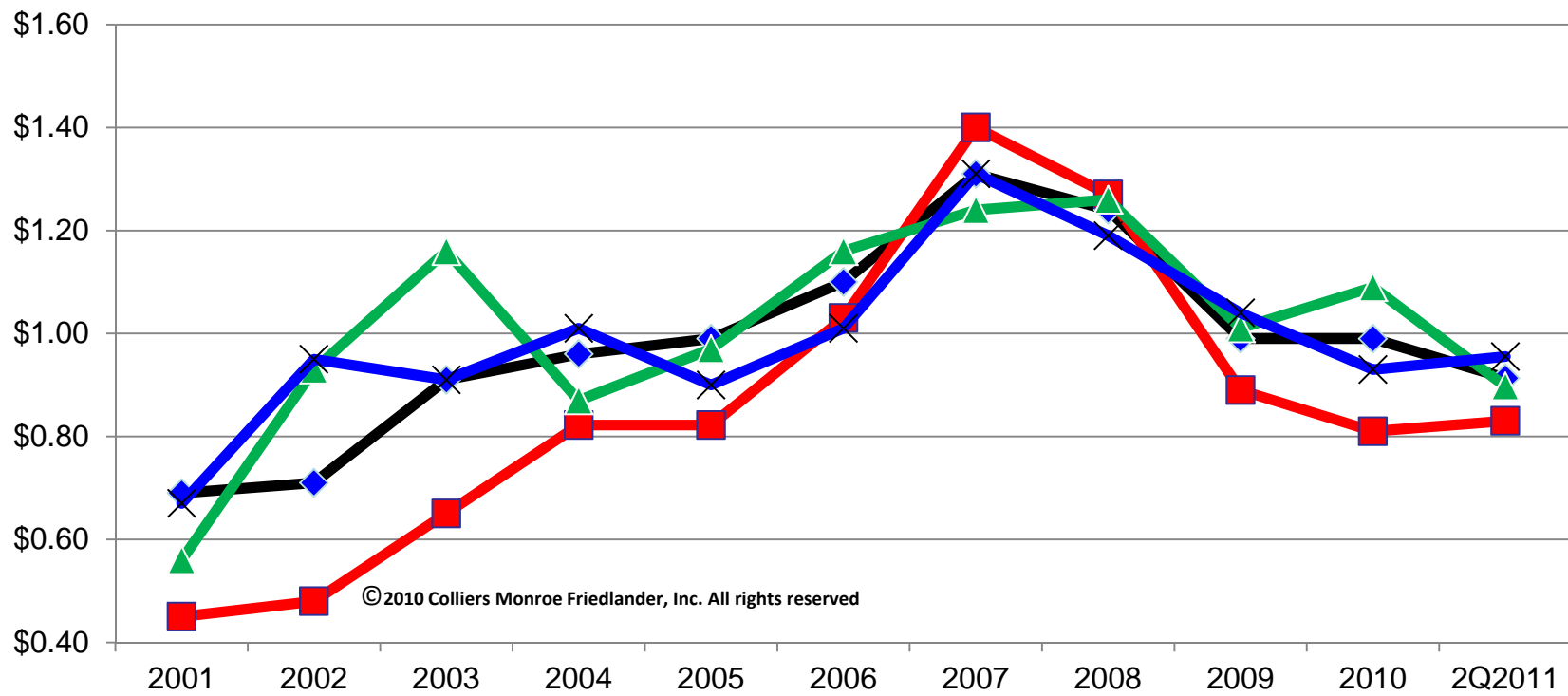


Industrial Avg. Asking Rental Rate Changes by Select Submarket



◆ Oahu Industrial Avg Asking Rent
▲ Kalihi/Sand Island

■ Campbell Industrial Park/Kapolei Business Park
× Airport/Mapunapuna